



COMPTON CARE GROUP LIMITED

Annual Report and Financial Statements

Year Ended 31 March 2020

Contents

Opening statement from the Chairman	1
Compton Care: Who we are	
Vision, mission, values	2
Our Care Services	2
Public Benefit	3
Our Board of Trustees	4
Our Executive Leadership Team	5
Our Staff	5
Our Volunteers	5
A year in numbers	
Achievements in 2019-20	5
Section 172 statement	6
How we raise our money	9
Looking forward to 2020-21	9
Financial review	10
Governance	13
Independent auditor's report	22
Consolidated statement of financial activities	24
Balance sheets	25
Consolidated statement of cash flows and notes to the cash flow statement	26
Notes to the accounts	27

Introduction from Chairman

Thank you for your interest in Compton Care and welcome to our 2019-20 Annual Report.

2019-20 was an important year for us, a year of both consolidation and a year of new enterprise.

We have invested significant time and energy throughout the year embedding firm and comprehensive governance foundations to ensure our patients, families and the wider community have confidence in everything we do. Although this may not seem an exciting headline, ensuring we have the correct systems and processes in place which govern our actions and hold us accountable to various standards is crucial and something the Board of Trustees places great importance on.

Alongside this there has been significant development of new and differing ways of delivering services. These are detailed within the report and I commend them to you. For example, we now deliver a rapid response service responding to the urgent care needs of patients in the community within four hours or less. Five additional Bereavement Information Hubs have been opened, four in Dudley and one in New Cross Hospital, to give us a total of ten hubs which offer information and informal support for people in Wolverhampton, South Staffordshire and Dudley who are experiencing grief and loss. Delivering caring and supportive services in new and flexible ways became even more important as we entered the Coronavirus pandemic in early 2020. We had to, as a result, think differently to ensure we could not only continue to deliver services to existing patients but expand our offer as we 'Stepped up to COVID-19'. The lessons learnt during this period have been invaluable and we will ensure they are not forgotten as we continue to utilise virtual technologies and flexible working to offer the very best services to our patients and their families.

Compton Care is its staff and volunteers, they make up who we are. They are our most valuable asset and one we must nurture. This year saw the creation of our Wellbeing Strategy, introducing measures to ensure our staff are healthy and happy and so enabling them to offer the best possible care to the people we serve. During this time, we also successfully delivered our internal Management Training programmes to 43 staff. This innovative learning programme won the Gold Award in the People Development Training Programme of the Year category at the February 2020 International National Learning Award. We were all very proud to claim this prestigious accolade in and amongst industry giants including the BBC, the Cabinet Office, and Metropolitan Police.

I would want to end by thanking, on behalf of the Board of Trustees, all our staff and our committed volunteers. The support our volunteers provide to Compton's team of professionals is inspirational, unwavering, and essential to Compton Care. Thanks go to Reg Bailey, who was appointed as a Trustee and Director back in 2005, holding various posts during his tenure including latterly being chair of the Finance and Income Generation Committees. I should also like to thank John Sephton another retiring Trustee who has worked with Compton for just over a year, and finally Claire Marshall, our Chief Executive of four years who is moving on to explore her other passions in the charity sector. We wish them all well for the future.


5/8/20

Ros Keerton - Chairman

Compton Care: Who we are

Our Vision

Compton Care will be a leader in redefining palliative care excellence in the UK.

Our Mission

Delivering accessible, innovative, influential care that creates extraordinary experiences for the people in our communities living with complex and incurable conditions.

Our Values

Excellence and Innovation

We define and deliver excellence in every area of our work; achieve it, demonstrate it, celebrate it. We strive to learn and improve every day.

Respect and accountability

We are helpful, courteous, and supportive; we demonstrate individual accountability for our behaviour and performance. We are guardians of Compton standards and reputation in order to create seamless care.

Community and partnership

We work collaboratively with colleagues within Compton and partner with patients, carers, and the health community to achieve the best outcomes for patients and families.

Passion and determination

We show boldness of vision and clarity of purpose, we inspire and encourage others to manage challenges with determination and are passionate advocates for our patients.

Compassion and empathy

We listen and engage without judgment, communicate with warmth, kindness and understanding. We put our patients, families, and supporters first.

Our Care Services

Compton Care is a registered charity providing care, encouragement and support for people living with complex and incurable conditions. Our principal object as set out in the Memorandum of Association is:

- *to relieve and provide palliative care to persons principally resident in Wolverhampton, Dudley, Sandwell and Walsall and the counties of Staffordshire and Shropshire who are suffering from cancer, lymphoedema or terminal illnesses.*

Palliative care aims to treat or manage the symptoms a person may experience when living with an incurable illness, as well as provide support with their emotional, spiritual, or social needs.

At Compton Care we believe people are more than their diagnosis. We work with people to understand their unique needs, ambitions, and goals to create a unique package of care which can be accessed in the home (or chosen place of care) and/or by visiting our dedicated sites. Patients may benefit from accessing several services at once, or even dip in and out of care.

Compton Community Care - our team of specialist doctors, nurses and health and social care workers support families from the comfort of their own home (or chosen place of care). The team offer specialist clinical expertise, personal care, and practical and emotional support to address a wide range of palliative care needs. Visits are planned according to the needs of the family with night-sitting sessions for those requiring overnight support. The service also incorporates rapid response assistance for those with urgent care needs responding in 4 hours or less with the aim of helping to reduce unnecessary hospital admissions.

Compton Inpatient Care - an 18-bed unit where patients can access 24-hour clinical expertise, personal care, and emotional support from a multi-disciplinary team. Patients may be admitted for short stays on the unit for the

purposes of symptom control and pain management, for respite care before being discharged or for end of life care.

Compton Living Well – a service which focuses on providing people with the knowledge, tools, and confidence to live an independent and quality life. Patients benefit from a wide range of support and resources including appointments and guidance from our clinical experts, taking part in therapeutic activities, the opportunity to attend a series of information workshops and programmes covering all aspects of life with an incurable illness and access to emotional and spiritual support.

Compton Supportive Care - a collection of services that aim to support a patient's physical, emotional, and spiritual well-being. This type of care combines art therapy, complementary therapies, counselling, physiotherapy, social work, and spiritual care support. Most services are also available to family members, relatives and loved ones of Compton patients.

Compton Lymphoedema Care - offering specialist support for people living with Lymphoedema, a chronic condition which results in swelling caused by damage to the lymphatic system. The service offers those diagnosed the tools and confidence to manage and lead an independent life with their condition.

Compassionate Communities - providing and facilitating opportunities for Compton patients and other members of the community who are living with or affected by incurable illness to come together, share experiences and improve well-being through dedicated support groups and networks.

Compton Bereavement Care - supporting family members, relatives and loved ones of Compton patients through their experiences of grief by providing qualified counsellors, trained bereavement volunteers and support groups. Compton Bereavement Care also offers specialist support for children and young people aged between 5 and 17.

Our services are provided by a multi-disciplinary team led by the Medical Director who is a Consultant in Palliative Medicine and the Director of Nursing & Supportive Care who is also a Registered Manager.

Public Benefit

Compton Care is registered with and regulated by the Care Quality Commission for the following regulated activities:

- Caring for adults under 65 and over 65.
- Treatment of disease, disorder, or injury.
- Diagnostic and screening procedures.

The quality of our services was last inspected by the Care Quality Commission in October 2019 and rated as 'Good'.

Compton Care benefits the public providing services free of charge to patients, families, and carers within our catchment area of Wolverhampton, Walsall, Dudley, Sandwell, East Shropshire, and East Staffordshire. Services are open to individuals over the age of 18 regardless of race, religion, sexual orientation, age, or diagnosis. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public health when reviewing the aims and objectives of Compton Care and in planning future activities.

Support Services

A team of dedicated and specialist support services work tirelessly behind the scenes to ensure our clinicians and supportive care practitioners can deliver extraordinary patient care.

Compton Learning and Development deliver vast a range of education opportunities for Compton staff and external stakeholders to expand their knowledge and deliver best practice in their field.

Support service teams including those working in Human Resources, Volunteering, Public Relations and Marketing, Information Technology, Finance, Estates and Administration help to ensure Compton Care remains compliant, visible, and fully- functional 7 days a week, 365 days a year.

Income Generation

Patients and families receive our care and expertise free of charge, however this care is not free to provide. Our income generation teams are responsible for raising over three quarters of our annual running costs, equating to £8million of the £12million needed every year. Our income generation teams support and encourage individuals and businesses to raise this vital income through fundraising events and appeals, a weekly lottery and retail activities (charity shops and e-commerce).

Our Board of Trustees

Ros Keeton BDS, MCDH, DDPHRCs - Chairman of the Board

Ros is an experienced NHS Chief Executive and health care leader who combines a dental background with substantial leadership experience across the full range of health and social care settings. She was Chief Executive of an NHS Partnership Trust offering mental health, learning disabilities, and substance misuse services. Ros then led the highly respected Birmingham Women's NHS Foundation Trust one of only two specialist women's hospitals in the UK.

Dr Janet Anderson MB,BS, FRCP, FRCPC, Dip.ObstRCOG - Vice Chair of the Board

Janet was a consultant paediatrician at New Cross Hospital for 25 years. She has strong interests in education and training regionally, nationally, and internationally and continues to be active in this role.

Gary Burke

After studying Business and Economics, Gary started his career in the aircraft industry working in Product Support. In 1981 Gary established the highly successful Burke Bros. moving group, the company has since expanded acquiring several other companies throughout the West Midlands and now includes industrial and private properties.

James McKinnon BSc (Hons), MSc

James has wide experience gained at many levels in a variety of global roles during a lengthy career with Goodyear Tire & Rubber Company. James has held senior finance and IT roles within the UK organisation, including Treasurer, Plant Controller and General Credit Manager, all of which also included extended European management responsibility.

Sumana Ray

As a director of an electrical manufacturing business in Wolverhampton, Sumana has vast commercial knowledge. She takes a specific interest in fundraising activities and in Compton Care's many volunteers.

Joanna Watson MA (Hons)

Joanna is a qualified chartered accountant and has spent most of her career supporting government and public service bodies in the health sector. Her specialist areas are risk management and governance, supporting Boards and senior officers of NHS health providers and commissioners.

Dr Manieet Kaur Samra MB, ChB, MRCP, DRCOG, FRCGP

Manny has extensive experience as a GP working in Primary Care in Wolverhampton and surrounding areas. She has worked in both small and large practices and with diverse communities, with an interest and specialist knowledge in cancer services and end of life care.

Linda Annette Pascall MBA

Linda was appointed a trustee in 2020 and is a registered nurse, active coach, teacher, and mentor. She has held a series of senior roles within the NHS and has extensive professional training and experience.

Our Executive Leadership Team

- Rachel Overfield RGN DPSN BSc (Hons): Interim Chief Executive Officer
- Dr Fran Hakkak MBBS BSc MSc FRCP: Medical Director
- Rachel Overfield RGN DPSN BSc (Hons): Director of Nursing & Support Services
- Hamish Shilliday BA(Hons), PG Cert (Dev Mgmt) (Open): Director of Income Generation
- Val Turner FCIPD: Director of People & Support Services
- Russell Bulkeley FCA BFP: Head of Finance & Accounting
- Rebecca Brown: Head of Quality & Compliance.

Our Staff

Compton Care has a dedicated team of 285 staff working across 27 different teams to provide extraordinary care and support to our patients, family members, supporters, donors, and stakeholders.

Our Volunteers

Our staff are supported by an army of 739 volunteers who offer their time in a variety of roles including greeting callers and visitors to our reception, serving drinks and meals to patients, providing essential administration support, attending events and sorting donations and serving customers in our charity shops. Compton simply could not deliver the vast range of services we do without the help of these heroes.

A Year in Numbers

- 3,232 families supported
- 10,842 visits by doctors and nurses offering specialist support to families in their own home
- 1,835 total caseload of our Community Nursing team
- 672 visits to patients requiring urgent care in their own homes by our community rapid response team, of which 75% were seen in 2 hours or less of making the initial call.
- 17,658 telephone calls offering advice and guidance to families
- 288 patients received 24-hour specialist care on our Inpatient Unit
- 929 visits by patients to our Living Well Centre
- 1,077 Lymphoedema patients received specialist support to manage their condition and live independently
- 63 families were supported with financial advice from our palliative care social workers
- 977 bereavement support sessions were delivered by trained volunteers and qualified counsellors supporting those who have lost loved ones
- 159 members of the community attended and shared experiences at our Bereavement Information Hubs
- 73 people attended our community support groups for people living with or affected by incurable illness
- 47 students were supported to complete University of Wolverhampton accredited modules in palliative and end of life care.
- 43 members of staff completed our Compton Care Gold Award Winning Management Development programme

Achievements in 2019-20

EXCELLENCE

Compton Care is committed to delivering excellence in all areas of our work providing extraordinary experiences for our patients, families, supporters, and partners.

This year:

- We maintained our rating of 'Good' in our 2019 Care Quality Commission inspection with a notable rating of 'Outstanding' in the category of responsive care. The supporting report remarked that during the inspection Compton staff provided exceptional care and compassion and ensured the privacy and dignity of patients was always maintained. In addition, the report highlighted that Compton had a proactive approach to understanding the needs and preferences of different groups of people and evidenced planning and delivering care in a way that meets their needs.
- We began to introduce the SWAN model of care to ensure dignity, compassion, and respect at the end of life is evident in all aspects of care. Whilst there is still more to do, we have taken the first important steps which include:
 - Offering patients, the opportunity to complete a reflection diary, allowing them to express their thoughts and feelings in their final weeks and days. This is then gifted to relatives after a patient has died.
 - Ensuring a deceased patient's personal belongings are presented in a dedicated and fitting bag for relatives.
 - Offering comfort packs of toiletries to relatives.
 - Ensuring all non-urgent activity on our Inpatient Unit temporarily ceases to offer our respect and condolences as a deceased patient is transferred from the unit.
 - Identified 8 SWAN champions who ensure standards are always adhered to.
- We developed a new clinical competency framework to ensure our staff are proficient, capable competent and up to date in the knowledge and practices that enable them to deliver extraordinary care.
- We took the first steps towards achieving our Investors in Diversity accreditation working with the National Centre for Diversity to complete an organisational audit assessing our progress against the national equality standard. These audit findings will be used to create a strategy which works towards improving fairness, respect, equality, diversity, inclusion, and engagement (FREDIE) practices in the workplace.

PEOPLE

Caring for the people who care for our patients and families is incredibly important. Over the past 12 months we have taken even greater steps to support and maintain the wellbeing of our entire Compton staff team, from those providing direct frontline care to those delivering essential behind the scenes support.

This year:

- We created and began to implement a tailored Wellbeing Strategy and action plan with initiatives designed around our staff. This year staff have been able to access counselling support and share thoughts and feedback in dedicated staff open forum sessions. Further work will continue in 2020-21 with the creation of a network of wellbeing champions, sharing staff toolkits and creating partnerships with key organisations including Rethink Mental Illness and Mental Health First Aid England (MHFA).
- We implemented a new occupational health service through a reputable external provider with the primary focus on helping our staff to keep well and create a healthy workplace culture.
- We commenced work on creating a dedicated wellbeing and relaxation room for staff, offering time and space to reflect away from the work environment.
- We created and implemented a dedicated People and Workforce Committee to discuss and address issues around staff wellbeing as well as subjects including staff engagement, performance management and improving HR policies and procedures.
- We provided staff with access to mindfulness courses, complementary therapy sessions and confidential counselling from a third-party provider should they need it.
- We completed scoping plans and secured funding for the introduction of Schwartz Rounds - an evidence-based model for clinical staff from all backgrounds to come together to talk about the emotional and

- social challenges of caring for patients. The aim is to offer staff a safe environment in which to share their stories and offer support to one another.
- We implemented stage one of the Internal Communication and Engagement strategy to improve the sharing of information across all teams and expand opportunities for staff to provide feedback. This included hosting a series of face to face feedback sessions to share the findings of the 2019 staff survey and offer the chance for open dialogue and discussion between all teams.

REACH

Over the last year significant progress has been achieved to extend our reach in our local community and ensure our services are more accessible to the people who need them.

This year:

- Compton's model of care coordination was developed and finalised providing a single point of contact for our patients and their families. The service will coordinate a patient's care and liaise with services to avoid duplication and ultimately deliver the best care possible.
- We assessed and revised our admissions criteria to create a smoother experience for patients admitted to our IPU. The process highlighted some obstructions which have since been removed and consequently increased our average bed occupancy to 90%. Many healthcare professionals referring patients to the service have also shared positive feedback on the changes.
- Our rapid response service, responding to the urgent care needs of patients in the community within 4 hours or less, was trialled and later established as a permanent service within our community nursing team. Since May 2019, the service has made 672 visits to patients in the home providing essential and specialist support at times of distress and consequently helping to reduce a significant number of unnecessary hospital admissions.
- Five additional Bereavement Information Hubs were opened, four in Dudley and one in New Cross Hospital. Compton now facilitates a total of 10 hubs which offer information and informal support for people in Wolverhampton, South Staffordshire and Dudley who are experiencing grief and loss.
- Café Neuro, a monthly community support group for people living with or caring for those with neurological conditions was relaunched and our successful monthly Motor Neurone Disease (MND) Coffee and Chat sessions moved to our Living Well Centre to positively showcase and encourage access to Compton services.
- A dedicated South Asian Community Engagement Worker was recruited after Compton commissioned a large-scale investigation which captured the views and experiences of over 500 members of Wolverhampton's South Asian community surrounding barriers to accessing palliative care. Since their commencement, the Engagement Worker has forged strong links with the community helping to extend our reach and breakdown the misconception of Compton services amongst this demographic.
- Our ambition of delivering even better care moved one step closer as construction on our much-anticipated Care Coordination Centre, funded by the former committee members of the Goodyear 5/344 Transport and General Workers Union, began in July 2019. With the expertise of BAM Construct UK, the steel structure, floor, roof covering, mechanical, electrical and plumbing works were all completed in January 2020 with the project on track for completion in Summer 2020.

PARTNERSHIPS

Partnerships make organisations stronger and enhance service user experience.

This year:

- Following the success of our Bereavement Information Hubs in Wolverhampton and South Staffordshire, Compton was approached by several organisations to implement the bereavement model in Dudley. With funding from the Dudley Innovation Fund Compton embarked on a collaborative partnership with White House Cancer Support, The What Centre, and Mary Stevens Hospice to introduce four new hubs in Dudley. The hubs successfully launched in November 2019 providing support for Dudley's diverse and hard to reach communities with two hubs focusing specifically on supporting young people up to the age of 25 and those from the LGBTQ community.

- Compton's already successful partnership with Royal Wolverhampton Trust was further cemented with the introduction of a dedicated Bereavement Information Hub in New Cross Hospital. The collaboration was established after increasing numbers of people reported struggling to access support and signposting to local services relating to loss and grief.
- We formulated a new partnership with Stafford based charity 'A Child of Mine' supporting families who have experienced the loss of a child. Compton has supported the charity offering guidance and advice on how to establish and facilitate their own support groups for bereaved families as well as help improve signposting and support for those affected.
- Compton partnered with Birmingham St Mary's Hospice in Birmingham, St Richard's Hospice in Worcester, St Giles Hospice in Lichfield, Mary Stevens Hospice in Stourbridge, John Taylor Hospice in Birmingham, and the West Midlands branch of Marie Curie to attend Birmingham Pride 2019. The partnership shared the empowering message that 'Hospice Care is for all' and raised vital awareness of hospice care amongst the LGBTQ community.
- Compton became a Wolverhampton LGBTQ ally, cementing our partnership and commitment with the alliance to ensure our services are open and available to all members of the LGBTQ community. Over the last year we have worked with the Alliance to deliver awareness training to front line Compton Care staff and joined the planning committee for Wolverhampton Pride 2020.

LEARNING

We believe in continually developing our staff and volunteer expertise, as well as delivering external community-based learning and professional development opportunities to equip people with the knowledge and skill they need to become the very best practitioners in their field.

This year:

- We implemented a new e-learning platform (Blue Stream) to complete mandatory training and allow bespoke modules to be added as appropriate to the online learning experience. We also increased the number of tailored face-to-face training opportunities to meet the needs of our staff.
- We revised our induction programme for all new staff and volunteers to ensure everyone is equipped with the knowledge of the organisation as a whole and understanding of how each area of the business operates as well identify any further training needs.
- We successfully delivered our internal Management Training programmes to 43 internal learners. The innovative and interactive learning programme picked up the Gold Award in the People Development Programme of the Year category at the February 2020 International National Learning Awards beating off competition from industry giants including the BBC, Cabinet Office, and Metropolitan Police.
- We continued to facilitate accredited modules in partnership with The University of Wolverhampton supporting a total of 47 students attending courses across all disciplines as part of a degree pathway in Palliative and End of Life Care.
- We supported 15 undergraduate and postgraduate nursing students with the opportunity to undertake placements in a focused range of clinical services, preparing future practitioners to deliver extraordinary palliative and end of life care. In addition, we supported two learners to complete their Nursing Associate Apprenticeship in association with The University of Wolverhampton.
- We delivered bespoke training to our local Clinical Commissioning Group focusing on confident communication skills. Training included the 'Caring Hearts Study Day: Providing effective care and support for Cardiac Patients' and 'Advanced Communications Skills'.

INFLUENCE

We continued to use our voice and expertise to support the palliative care strategies for our region and advocate for nothing less than excellent care for people with complex and incurable conditions.

This year:

- We published the findings of our 10-month long investigation into the experiences of Wolverhampton's South Asian community accessing palliative and end of life care. The CCUES Project (Complex and Incurable Conditions: Understanding the views and Experiences of the South Asian community in Wolverhampton) captured feedback from over 500 members of the community and found that language

- and communication barriers, stigma, intergenerational differences and lack of understanding or awareness of available services all contributed to a disproportionately low uptake of palliative care in the community. The findings were presented in a first of a kind documentary for Compton titled 'Not a Numbers Game' and concluded in a series of recommendations to increase reach and uptake of palliative care services. The documentary and recommendations have been shared with several key stakeholders who have committed to using the learnings to shape and open their care offer to the South Asian community.
- Compton's re-brand from Compton Hospice to Compton Care in April 2018 signalled a bold and significant shift towards an emphasis on supporting people to live a good life, rather than just a good death. The deliberate removal of the word hospice and the creation of a brand has captured the attention of the hospice sector. We are pleased to have shared our experiences with several Hospices who have considered similar changes, including one hospice in Canada who were eager to learn from our experience and expertise. In November 2019 we shared our brand journey on the national stage as our Chief Executive Claire Marshall presented to over 1,000 attendees at the Hospice UK National Conference.
 - Scoping for a large-scale marketing campaign targeting GPs and Healthcare professionals took place to encourage and increase earlier referrals to Compton services. Further work and roll out of the campaign will progress in 2020-21.

Section 172(1) statement (The Companies (Miscellaneous Reporting) Regulations 2018)

The Charity regularly reviews principal stakeholders and Compton engages with them. The stakeholder voice is brought into the boardroom throughout the annual cycle through information provided by management and by direct engagement with stakeholders themselves. The relevance of each stakeholder group may increase or decrease depending on the matter or issue in question, so the Board seeks to consider the needs and priorities of each stakeholder group during its discussions and as part of its decision making.

The Charity does not have a dependency on any supplier but deals with both large and small enterprises aiming to always pay within terms and build a long-standing relationship with its suppliers which is beneficial to both parties. Where it is practicable, local suppliers are included in tender processes.

Other disclosure requirements of this regulation are covered elsewhere in the Trustees report.

How we raise our money

So much of the incredible achievements in this review are only possible because of the generosity and kindness of amazing individuals, organisations, and trusts. Their donations and support have enabled us to make a real impact and improve the lives of 3,232 families this year alone.

£128,451 was raised by our incredible community supporters through events, community organised initiatives or supporting Compton through various celebrations including Birthdays, Weddings and Anniversaries.

Corporate fundraising partners raised £70,634

1,092 people responded to our Fundraising Direct Marketing appeals raising £41,013

1,132 people made donations in memory of loved ones raising £235,228

76 people generously left gifts in their will totalling an incredible £1,002,502

676,258 sales transactions were recorded across our 30 charity shops generating £800,000

£220,031 was raised by supporters by adding gift aid to their donated goods to our shops

4,633 new members joined the Compton Care Lottery

£165,500 in prizes were awarded to Compton Care Lottery winners

£378,619 in membership fees and super draw entries was raised by Compton Care Lottery players

£1,570,000 was donated by the committee members of the former Goodyear 5/344 Transport and General Workers to support works on our Care Coordination Centre

Looking Forward to 2020-21

As we move into 2020-21 our priorities will focus on:

1. Embedding Care Coordination

Our care coordination team will move into our new coordination centre in the summer of 2020. We will continue to embed and develop the service which will offer patients, families, and other healthcare professionals a single point of contact with us for all their clinical care needs. Over the coming year the service will extend their practice to include booking appointments and services, assisting with admissions, liaising with other healthcare providers, and signposting to other services. The value of the service will be assessed by user feedback, and monitoring response and access times.

2. Expansion and integration of emotional and bereavement support

We will expand and integrate our emotional and bereavement support offer to help more people cope with grief and loss, reduce the feeling of loneliness and isolation, and help them see a way forward during difficult times. This will involve bringing together Social Work, Psychological and Bereavement Services, Spiritual Care and Compassionate Communities Teams under one umbrella to offer multiple levels of support to patients, families, and communities. We will aim to extend this support to those experiencing social isolation and bereavement who have not previously been known to us.

3. Improve and extend our use of digital technology

We will continue our journey on implementing the best in digital technology and standards to improve patient care and supporter experience. This will include learning the lessons from the successful virtual technologies we used during the Coronavirus pandemic and build on this experience wherever possible. We will utilise virtual technology to ensure we are responsive to patient and family needs.

4. Refresh and restart our income generation activities

Our income generation processes were significantly affected by the national lockdown because of Coronavirus. During the summer we will reopen our retail chain taking the opportunity to refresh our offering making it more relevant for our customers and supporters. We will set a new course for fundraising offering new and different ways for our communities to show their outstanding support for us. Ultimately the experience of our supporters and volunteers will be our top priority, creating genuine two-way communication as we look to partner with them to rebuild.

Financial Review

Activity during the year

Investments made by the Group resulted in an operating deficit of £1,206,548 (2019: £1,307,401) during the financial year.

Income

Total income for the year ended 31 March 2020 was £11,240,275 which was an increase of £260,897 on the previous year. The principal funding sources for the Group are donations and legacies 31.9% (2019: 23.0%), charitable activities 25.9% (2019: 25.8%), other trading activities 39.4% (2019: 48.1%) and investments 2.8% (2019: 3.1%).

Donations and legacies remain an important source of income for the Group and the total income received in the year was £3,586,914 continuing to show the tremendous support Compton receives from the wider community, an increase of £1,065,725 in the year. Included within that total was restricted income of £1,570,000 from the 5/344 Transport & General Workers Union of the former Wolverhampton Goodyear Tyre Factory to help fund the building of the new community hub.

Charitable activities comprise the income received from the Clinical Commissioning Groups (CCGs) along with other health care and governmental organisations. Income at £2,912,189 showed a small uplift of £82,957 from

the previous year and was in line with expectations. Underlying grant funding remained static in the year, but additional funding was attracted through additional project work although educational activities contracted. Similar levels of funding are expected for 2020/21 with a further reduction in the real value of the grant funding as the external economic environment remains tight and uncertain.

Other trading activities comprise fundraising events along with income generated through the shop network and lottery operation. The central fundraising activities fell a little behind expectations with the recruitment of an expanded team taking longer than anticipated. Sales in the retail network fell by £742,427 of which £680,788 was attributable to the closure of the Wolverhampton city centre superstore in March 2019 to make way for new Learning Quarter in the Old Hall Street area. The underlying position was a contraction in sales of 1.8% although cumulative growth of 1.2% had been reported at the end of February 2020 prior to the impact of Covid-19. The shop network closed on 23 March. 2020/21 will be largely a year of building the shops back up to previous activity levels although management continues to pursue an acquisition strategy to expand the network further although top-quality sites remain difficult to find in the catchment area.

Investment markets ended the financial year significantly depressed due to the impact of the Covid-19 pandemic having grown during the first three quarters of 2019/20. Compton's investments returned -3.7% (benchmark -7.3%) outperforming the benchmark due to the lower exposure to equity falls due to the current phase of capital drawdowns requiring liquidity. The Charity continues to hold a mixed portfolio of high-quality investments, with the investment strategy reviewed every six months by the Finance & Income Generation Committee along with the investment manager.

Expenditure

Costs associated with patient care increased by £347,645 mainly due to increased staff costs, with a large proportion of the increase due to wage and pension inflation, further strengthening of the central infrastructure and governance, and the on-going broadening of the service provision. Costs associated with raising funds through fundraising and trading activities decreased by £106,411 due largely to the closure of the Wolverhampton City Centre store at the end of March 2019.

Deficit

Overall, net expenditure exceeded income excluding investment gains by £1,206,548. The overall deficit for the year of £1,755,322 was stated after recognising the effect of realised and unrealised gains and losses on investments amounting to a net loss of £548,774.

Funds and Reserves Policy

The total funds of the Charity at 31 March 2020 of £17,940,750 are split between:

- Restricted Funds £228,843
- Designated Funds £11,823,410
- General Fund £5,888,497

Restricted Funds

During 2019-20, donations totalling £2,022,022 were received from donors to enable specific expenditure to be undertaken. At the end of the financial year, £228,843 remained unspent, with the larger projects outstanding including kitting out the internal parts of the Care Co-ordination Centre (funded through an anonymous donation) and the Wolverhampton end of life care project (funded through NHS England and Wolverhampton CCG). Most of the outstanding expenditure will be incurred during 2020-21.

Designated Funds

The Trustees have established two designated funds which are explained as follows:

Fixed Assets Fund (£8,050,716)

To fulfil the charitable objectives, the organisation needs several properties. Any property which becomes surplus to requirements would be sold, but the remainder, although unrestricted, cannot be realised without undermining

the Group's work. The fixtures and fittings, other contents of the properties and the motor vehicles are similarly all used in the work of the Group.

The Fixed Assets Fund represents the book value of the Group's tangible fixed assets currently held for use in the furtherance of the Group's objects and the funds are therefore unavailable for other uses.

Development Fund (£3,772,694)

The Estates Strategy for the two main Compton Care sites (Compton Hall and The Cedars) remains on-going to establish the future needs of our facilities in line with our strategy to ensure they are updated, safe, user friendly and will allow us to care for more patients than ever before as we reach out to those who need us. Initial work undertaken has identified the need for substantial investment due to the age of our current facilities hence the Development Fund has been created to ensure we can meet this significant challenge.

The Development Fund set up to fund this investment amounted to £5,000,000 at 31 March 2017 with expenditure totalling £630,944 incurred in the two years ended 31 March 2019. During 2019/20, the main build commenced for the Care Coordination Centre and a net £549,520 was allocated to the reserve being gross expenditure of £2,119,520 less the generous donation of £1,570,000. In addition, a further £46,842 of expenditure was allocated relating to improvement works to the exterior lighting and car parking at the Compton Hall and Cedars sites. Total expenditure allocated to the reserve in the year ended 31 March 2020 was therefore £596,362.

General Fund

The Trustees consider that in order to fulfil the Charity's obligations to the communities it serves, to existing and future patients and their families and to the paid staff of 285, it is a desirable objective for there to be unrestricted funds available at any time equivalent to at least six-month's running costs of the main company (excluding exceptional transformation costs) and for such funds to be in cash or investments.

At 31 March 2020, the group's free reserves of £5,888,497 represented approximately 8.3 months' expenditure (2019: 14.2 months). Continued investment in the infrastructure and service provision over the next year along with the impact of Covid-19 on our income streams is forecast to continue to reduce the level of reserves held.

Investment Policy

The Charity's main investment portfolio is professionally managed with the objective of preserving the real buying power of the assets and income.

The investments are managed as a 'moderate risk' portfolio with a mixture of equities, bonds and property assets within the ranges agreed by the Trustees after consultation with the investment managers. Individual investments within each category of the portfolio will vary according to market conditions and the portfolio is actively managed. No tobacco related products are held within the portfolio.

The practice of holding a portfolio of investments with different and diversifying performance characteristics leaves the portfolio less exposed to movements in any asset class and the income generated continues to compare very favourably with the interest which would have been earned had the portfolio been invested in bank or building society accounts.

Overall, the portfolio continues to be sufficiently diversified and is producing reasonable returns and no major change in strategy is contemplated soon.

Governance

Constitution

The Charity was formed as a company limited by guarantee on 14 January 1982 and is governed by its Memorandum and Articles of Association. The Charity was incorporated in England.

As a company limited by guarantee it has no allotted share capital. Members of the company have a contingent liability arising from the guarantee given by each member to contribute, if required or on winding up, an amount not exceeding £1.

Trustees

Trustees are appointed by the members at the Annual General Meeting of the Charity. Under the Articles, one-third of the Trustees (or the number nearest to one third) must retire at each Annual General Meeting. Those to retire are those who have been longest in office since appointment or last re-election. In the case of equal periods of service, the retirees are, in the absence of agreement, determined by lot. In addition, any Trustee appointed by the Board of Trustees since the last Annual General Meeting must retire at the next following Annual General Meeting and is eligible for re-election. Such a Trustee does not count in the number of Trustees for the calculation of the one-third to retire at that Annual General Meeting.

The Chairman is elected by his or her fellow Trustees. The Chairman Ros Keeton was appointed with effect from 26 September 2018 and is serving an initial three-year term.

Potential new Trustees are identified from a variety of sources including external recruitment, personal recommendations by members or the current Trustees. Often, but not exclusively, potential Trustees will have previously been associated with the work of the Charity perhaps as a volunteer, involvement in a support organisation or in the activities of a subsidiary company. Selection for appointment is based solely on the contribution it is believed the individual is likely to make to the development and delivery of the Charity's objectives having regard to their commitment, experience and in some instances, specialist skills.

Prospective Trustees are required to submit an expression of interest and provide references. A formal interview process is undertaken by a panel of existing Trustees and the candidates have an opportunity to meet key staff. For successful candidates, the appointment is approved by the full Trustee Board. On appointment, there is a formal induction process to consolidate the information previously gained and this is reinforced by a detailed "Induction Pack" documenting the relevant details. Trustees are encouraged to attend internal and external training events.

The Charity's Trustees are also directors of the company for the purposes of company law. Trustee indemnity insurance is provided for the benefit of the Trustees.

Subsidiary Companies

The Charity has two wholly owned subsidiary companies which operate for the purpose of raising funds and promoting public awareness of the Charity. They are:

- Compton Care Trading Limited (registered company number 02328703) which operates 30 Charity shops and trading outlets.
- Compton Care Lottery Limited (registered company number 03188860), which operates regular lotteries.

Each subsidiary company gift aids any profits made to the Charity. Note 18 to the Accounts summarises their performance.

Corporate Governance and Internal Control

The Charity is governed by the Board of Trustees which is responsible for setting the strategic direction of the organisation, establishing policy, and agreeing the annual financial budget, business plan and monitoring progress against the budget. The Board meets regularly throughout the year. Overall responsibility for the day to day management of the organisation is delegated by the Board to the Chief Executive. The Chief Executive reports to the Chairman of the Board and together with the Medical Director, Director of Nursing & Supportive Care, Head

of Finance & Accounting, Director of Income Generation, Director of People & Support Services and the Head of Quality & Compliance attend all Board meetings.

Charity Governance

Responsibility for the governance structure of the organisation is split between several committees and the Executive Leadership Team. The make-up and responsibilities of these committees are described below. Trustees are encouraged to attend meetings of any of these committees and working groups where appropriate to their roles and interests.

Executive Leadership Team

The Executive Leadership Team meets at least twice a month and comprises the Chief Executive, the Medical Director, Director of Nursing & Supportive Care, Director of Income Generation, Head of Finance & Accounting, Head of Quality & Compliance and the Director of People & Support Services. The meeting is chaired by the Chief Executive.

The Executive Leadership Team is responsible for strategic leadership, organisational development, external relationships, and environment, change leadership and organisational communication.

Covid-19 Governance Arrangements

At the Trustee Board in March 2020 interim emergency governance arrangements were agreed for the duration of the COVID-19 pandemic. A short-term COVID Governance Committee was convened to meet fortnightly. The key functions of the Committee include the quality and safety of clinical and support services, the impact of new ways of working, financial monitoring, and risk. The Chair of the Trustee Board leads the Committee which is attended by members of the Executive Leadership Teams and selected Trustees.

The committee structure was adjusted to recognise the operational pressures during the pandemic. With an interim merger for Compliance and Clinical Quality and People and Workforce stood down for the duration. The Trustee Board and Committees agreed to all meet virtually during the crisis in line with Government guidelines.

The full committee structure is as follows:

Compliance Committee

This committee meets quarterly and is responsible for regulation and compliance, the group risk management, health and safety, estates and environment, quality and audit management and workforce policy and development. The Compliance Committee comprises Dr. Janet Anderson (Trustee and Chairman), Joanna Watson (Trustee), Rachel Overfield (Interim), Chief Executive, Rebecca Brown (Head of Quality & Compliance), Val Turner (Director of People & Support Services) and Gwynor Brooke (Governance Manager). Other specialist members of staff are invited to attend for specific agenda items.

The specific duties of the Committee are to:

- Maintain a strong awareness of the latest legislation and practices affecting or related to our work, environment and workforce and report to the Trustee Board.
- Maintain a log of regulatory and commissioning obligations and requirements and report to the Trustee Board.
- Identify areas of risk and/or development and agree priorities and monitoring mechanisms.
- Utilise monitoring systems to evaluate progress and regular agreed intervals and recommend actions to mitigate risk as appropriate.
- Ensure that all systems and process are integrated across all support functions and that a service culture is embedded across all support services.
- Ensure all practice is evidence based and audit Compton Care policies to ensure compliance.
- Receive audit results of above responsibilities.

Clinical Quality Committee

This committee meets quarterly and is responsible for monitoring and developing the work of all departments that provide services directly to patients and their families. The Clinical Quality Committee comprises Fran Hakkak (Medical Director) (Chair), Rachel Overfield (Director of Nursing and Supportive Care), Dr. Janet Anderson

(Trustee), Dr Manny Samra (Trustee), Rebecca Brown (Head of Quality and Compliance), Tracey Doherty (Modern Matron - Community and Supportive Care) and Carly Manning (Modern Matron - Planned Care).

The specific duties of the Clinical Quality Committee are to:

- Ensure that the excellence strategy is embedded and adhered to within Compton Care.
- Have overview responsibility for the relevant elements of the Excellence Strategy, agree priorities and monitor progress against key quality indicators.
- Have overview responsibility for compliance with the Care Quality Commission.
- Assure that all Compton Care policies and processes relating to clinical practice are adhered to.
- Review Compton Care policies, standing operating instructions and guidelines to ensure they up to date and in line with best practice and current legislation.
- Monitor the effectiveness of clinical practice.
- Ensure there are processes in place to effectively safeguard children and adults.
- Approve the Terms of Reference for reporting sub-committee(s).
- Have oversight and provide the governance arrangements for projects and short-term working groups relating to patient and family services.

Remuneration Committee

This committee is responsible for ensuring the remuneration arrangements support the strategic aims of the organisation. The committee comprises Ros Keeton (Chairman and Trustee), Dr Janet Anderson (Trustee) plus at least two additional Trustees from James McKinnon, Gary Burke, and Sumana Ray, meeting at least once a year and as required. The Chief Executive, Val Turner (Director of People & Support Services) and Russell Bulkeley (Head of Finance & Accounting) attend to provide a briefing and give evidence. The main responsibilities of the Committee are to:

- Formulate and monitor the organisation's Remuneration Policy.
- Review the organisation's salary banding process and related remuneration and reward packages against agreed independent market benchmarking tools and ensure Compton Care salary and reward packages are equitable, fair and remain competitive.
- Approve the annual cost of living salary increase for all staff considering rates of inflation and known NHS, charity sector and commercial benchmarking in the given year.
- Approve any non-consolidated pay awards (bonus) as recommended by the Chief Executive which relates to the Compton Care policy in this matter.
- Determine the remuneration and reward package of the Chief Executive and other Directors who are considered to have senior level responsibility for the leadership and management of Compton Care.
- Approve pension arrangements and ensure that contractual terms on termination are fair to the individual and to Compton Care, that poor performance is not rewarded and, where possible, potential losses are mitigated.

People and Workforce Committee Development Committee

A new standing committee that convened for the first time in July 2019. The role of the committee is to monitor and develop the Human Resource and Volunteer functions of Compton Care and provide assurance to the Board of Trustees that all structures, processes and controls are fully compliant with Compton's regulators and commissioners, are effective and efficient and are of the high standards expected of Compton Care. The Committee comprises Ros Keeton (Chairman and Trustee), a second Trustee to be confirmed, Rachel Overfield (Interim Chief Executive), Val Turner (Director of People & Support Services), Linda Hill (Interim Head of Human Resources). Other specialist members of staff are invited to attend for specific agenda items. The main responsibilities of the Committee are to:

- Support, develop and manage our staff in line with current employment law practices.
- Support, develop and manage our volunteers in line with current best practices.
- Ensure Compton's overriding objective of providing safety and excellence in patient care and supporter experience is always paramount and Compton Cares values are achieved.
- Provide a safe, modern, and appropriate working and clinical environment for patients, families, staff, and volunteers.
- Inform, embed, and ultimately adhere to the very latest health & safety legislation and guidance for all our staff and volunteers.

Finance & Income Generation Committee

During the first half of 2020, the former two separate committees, the Finance Committee and the Income Generation Committee have merged to become the Finance & Income Generation Committee. The committee is responsible for:

- Ensuring the financial viability of Compton Care, provide stewardship of the charitable assets and oversee the annual external audit;
- Providing assurance to the Board of Trustees that all financial and income generation structures, processes, and controls are fully compliant with regulators and commissioners, are effective and efficient and are of the high standards expected of Compton Care;

The committee comprises James McKinnon (Trustee and Chairman), Joanna Watson (Trustee), Janet Anderson (Trustee), Gary Burke (Trustee), Carl Peddie (Director of Compton Care Trading Limited and Compton Care Lottery Limited), Rachel Overfield (Interim Executive), Russell Bulkeley (Head of Finance & Accounting) and Hamish Shilliday (Director of Income Generation).

The committee meets four times a year and on other occasions as required to deal with specific matters raised by the Board. The specific duties of the Committee are to:

- To develop, approve and evaluate progress against the Income Generation strategy and recommend actions to mitigate risk.
- To maintain a strong awareness of the latest legislation, regulatory obligations, practices, and requirements affecting or related to income generation including the latest fundraising regulation and Gambling Commission obligations.
- To identify areas of risk and / or development opportunity, approving investment and agreeing priorities:
- To support and review KPIs via the dashboard ensuring appropriate monitoring mechanisms are in place which are specific to Income Generation.
- To review the financial position and income generation performance of Compton Care ensuring budget and achievement is realistic and proportionate to investment.
- To recommend the Reserves policy to the Board of Trustees and review the use of reserves.
- To recommend approval of the annual financial plan.
- Review the quarterly 24 month rolling forecast to ensure projections are reasonable and are aligned with the Trustees reserves policy initially approving any exceptions and escalating to the Board of Trustees for final approval.
- To set the accounting policies for Compton Care.
- To approve all banking arrangements and reviewing performance.
- To appoint external auditors and financial advisors and reviewing performance and ensuring adherence to Compton's constitution ensuring that auditors and investment advisors are reviewed and re-tendered according to guidelines.
- To liaise with the external auditors before, during and after the annual statutory audit, ensuring all key issues identified are satisfactorily resolved.
- To review internal audit reports prepared by the budgetary controller, ensuring all key issues identified are satisfactorily resolved.
- To monitor the performance of Compton Care's investment managers and advising them of Compton's funding requirements both in terms of new investments and the timing of potential drawdowns.
- To ensure all systems and processes are evidence based and integrated with Compton Care policy and function, supporting implementation and communication with no separation of discrimination existing in subsidiary functions.
- To escalate issues to the Board of Trustees as appropriate.

Risk Management

Compton Care has a comprehensive structure of controls to co-ordinate and manage risk within the organisation. This consists of lines of accountability through which issues of risk can be debated and the effectiveness of Compton Care's risk management arrangements assured.

The Board of Trustees has a duty to assure itself that Compton Care has properly identified the risks it faces, and that it has processes in place to mitigate those risks and they impact they have on the organisation and its stakeholders.

The major risk management strategies are summarised below:

- A risk register is updated regularly by the Governance Manager and is reviewed quarterly by the Executive Leadership Team and the Compliance Committee. The Compliance Committee is responsible for leading the risk management process.
- The establishment of robust policies and procedures to mitigate the identified risks, including the intervention of senior managers or Trustees in significant or sensitive transactions or issues.
- Internal audit of key areas on a rotational basis, utilising external advisors.
- The use of Key Performance Indicators (“KPIs”) to monitor the progress of the Charity’s activities. Performance against the KPIs is reported monthly and is reviewed at the Trustees’ meetings together with the feedback from the various committees referred to above.
- The maintenance of appropriate levels of reserves as set out in the Funds and Reserves Policy.
- Insurance cover in key risk areas.

The Trustees use a risk register to regularly assess the risks and uncertainties that the Charity is exposed to.

The risk management strategy adopted by the Executive Leadership team is to identify, monitor, record, and manage risk on an operational and strategic basis. The risk register is a live document that is regularly reviewed and updated by the Governance Manager. All risks have a risk owner from the Executive Leadership team who report on their areas of responsibility to the Compliance Committee at quarterly intervals. Significant risks are escalated to the Trustees for review. Sub-committees of the Board of Trustees have delegated responsibility to keep those risks specific to them under review and escalate to the Board where necessary.

In 2020, the five most significant risks are identified as follows:

<p>1. Recruitment and Retention of Volunteers</p> <p>Controls: Volunteer Services is responsible for aligning strategy and policy to service requirements All volunteers have a detailed role description and are provided with the appropriate support for their role</p>	<p>On-going actions: A full review of the volunteer service is underway Volunteer training programme is in development</p>
<p>2. Long term organisational visions and strategy not aligned with emerging healthcare economy</p>	
<p>Controls: The organisational vision and strategy has been re-written in consultation with the patients, community, external stakeholders, staff, volunteers and the Main Board, with specialist advice procured to support the review. The strategy has been developed in line with the emerging healthcare economy strategy for end of life care and commissioning intentions. The new Vision, Mission and Values were launched on 11 April 2018.</p>	<p>On-going actions: To embed the vision and strategy across the organisation and external partners.</p>
<p>3. IT Security</p>	
<p>Controls: The IT Lead has put in place robust processes to monitor and mitigate security risk A firm of external contractors are used to assist with the monitoring and upgrading of all key IT systems.</p>	<p>On-going actions: The current IT infrastructure has been reviewed by external experts to understand the current weaknesses and actions taken forward to upgrade.</p>

4. Failure to raise enough income	
<p>Controls:</p> <p>All financial budgets and reviewed in line with operational plans by the Executive Leadership Team, scrutinised by the Income Generation and Finance Committees and agreed by the Trustee Board.</p>	<p>On-going actions:</p> <p>Review of business wide forecast and cost models for the next three years.</p>

5. Mitigating the impact of Covid-19	
<p>Controls:</p> <p>A specific Covid-19 trustees and senior management committee has been set up to address all issues related to clinical activities, staff and volunteers, income generation and finance. The committee assesses key associated risks through a Covid-19 risk register and ensures compliance with the latest Government and regulatory guidance.</p>	<p>On-going actions:</p> <p>The continuation of fortnightly meetings during the main phase of the pandemic.</p>

Trustees' Responsibilities

The Trustees, who are also directors of Compton Care Group Limited for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware, and;
- The Trustees have taken all steps that they should have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Charity arranges insurance to protect the Charity from loss arising from neglect or default of its Trustees or Officers and to indemnify the Trustees and Officers from the consequences of any neglect or default on their part. The cost of such insurance to cover the Officers and Trustees was £3,033 (2019: £2,888).

Fundraising

The Charity is registered with the Fundraising Regulator and will abide by its updated code of practice. We currently undertake a range of public facing fundraising activities including events, individual giving schemes, corporate fundraising, and a lottery programme.

New and improved standards relating to the Fundraising Preference Service, the Telephone Preference Service and the General Data Protection Regulation have been introduced and the Charity is currently working towards gaining ISO27001 accreditation. ISO27001 is internationally recognised and is seen as a benchmark standard in the UK public and private sector. By achieving ISO27001 certification, Compton will be able to demonstrate it has robust information handling mechanisms and controls that are in line with industry best practice and will provide reassurance that it is compliant with information governance standards and data protection principles.

In addition, policies and procedures relating to the protection of vulnerable people, the monitoring and oversight of any third-party professional canvassing and fundraising operations have all been introduced and all members of the income generation team will be trained to adhere to these standards.

Compliments and complaints are regularly monitored, culminating in an annual complaints return being submitted to the Fundraising Regulator. Supporter experience is a priority for all Compton Care income generations teams and as such any complaints will be investigated and dealt with in line with our updated complaints procedure.

The efficacy of all income generation streams is ensured through weekly commissioning and regulation updates within the Executive Leadership Team and by the Compton Care Compliance Committee, which will ensure continual monitoring and adherence to any emerging regulatory requirements.

Staff and Volunteers

At 31 March 2020, the number of paid staff and volunteers assisting the paid staff was as follows:

	Paid staff		Total	Volunteers
	Full time	Part time		
Compton Care Group Limited				
Directors (Trustees)	-	-	-	8
Compton				
Patient care and education department	73	96	169	120
Fundraising and marketing	15	2	17	15
Support Services	21	1	22	48
	109	99	208	191
Compton Care Trading Limited				
Compton Care Lottery Limited				
	21	51	72	537
	5	-	5	11
Total Compton Care Group - 31 March 2020	135	150	285	739
Total Compton Care Group - 31 March 2019	153	159	312	786

Staff
Staff levels over the last year have decreased in full and part time positions. The transformation roles which were primarily fixed term to move the organisation forward have finished as projects completed and the associated staff concluded their contracts.

With the appointment of the new Director of Nursing and Supportive Care during the year, there has been an opportunity to look at resource levels and shift working to meet the changing needs of the services to support more patients and families. We have been able to support service changes and increase the use of variable and flexible working patterns which has given flexibility to the services and the number of patients we see whilst managing work life balance opportunities for the staff.

We have implemented a new Income Generation strategy, which has seen improvements and efficiency savings in how we manage our retail business through the procurement process with amongst other efficiencies a new route planning process for our stock collectors and better use of resources and technology in our teams.

Volunteer Support

Compton is extremely fortunate to have a large volunteer base dedicating their time across all areas of the organisation. At the end of the financial year we had approximately 739 (2019: 786) volunteers working hard to ensure our patients and families receive the best care and services possible. Nearly 70% of our volunteers support our 30 shops and lottery business, with the remaining 30% supporting the various clinical departments and support services.

Compton's volunteers have continued to help us care and support our patients and their families this year, something Compton could not have achieved without our volunteers ongoing dedication and support. As with any volunteer environment people choose to retire or stop their volunteering roles to support their families, go to university and other external changes which mean that each year we do see fluctuation in our numbers but we are always keen to increase our number to help support our patients and families in whatever role they give their time to Compton Care.

The Volunteer Services team are responsible for the recruitment and induction of new volunteers, whilst developing new initiatives and services aimed at improving the volunteer experience and engaging the wider community.

The Trustees, who are themselves volunteers, along with the Executive Leadership Team and Compton as a whole, would like to thank all our volunteers for their hard work and selfless support, something that is greatly appreciated by our patients and their families.

Legal and Administrative Information


Charity Name	Compton Care Group Limited	
Charity Registration Number	512387	
Incorporation	Company Limited by Guarantee registered company number 01607631	
Registered Office and principal operating address	4 Compton Road West, Compton, Wolverhampton, West Midlands WV3 9DH	
Patrons	Mr J F Woolridge CBE DL Mr J Andrews MBE DL Mr T Leeks Mrs A Porter MBE Mr H Porter MBE	
President	The Right Reverend the Bishop of Wolverhampton	
Vice President	Dr G Kitchen, MRCS, LRCP, DMRT, FRCR	
Trustees/Directors	Mrs R Keeton BDS, MCDH, DDPHRCs (Chairman) Dr J M Anderson MB, BS, FRCP, FRCPCH, Dip.ObstRCOG (Vice Chairman) Mrs S Ray BSc (Hons), MSc Mr G Burke FCA, MA (Hons) Mr J F McKinnon MB ChB MRCCGP DRCOG FRCCGP Mrs J Watson MBA (appointed 3 April 2020) Dr M K Samra (resigned 10 July 2020) Mrs L A Pascall Mr J Sephton Mr R J Bailey (resigned 11 October 2019)	

Senior Management Personnel

Chief Executive	Miss R Overfield (Interim)	RGN DPSN BSc Hons (appointed 1 st August 2020)
Medical Director	Ms C A Marshall	MA, MInstF, MLOD (resigned 23 June 2020)
Director of Nursing & Supportive Care	Dr F J Hakkak	MBBS BSc MSc FRCP
	Miss R Overfield	RGN DPSN BSc Hons (appointed 16 September 2019)
Director of Income Generation	Mr HAW Shilliday	BA(Hons), PG Cert (Dev Mgmt) (Open)
Director of People & Support Services	Mrs V Turner	FCIPD
Head of Finance & Accounting	Mr R Bulkeley	FCA BFP
Head of Quality & Compliance	Mrs R L Brown	
Company Secretary	Mr R Bulkeley	FCA BFP
Subsidiary Companies	Compton Care Trading Limited Chairman	Mr JF McKinnon (appointed 9 October 2019)
	Compton Care Lottery Limited Chairman	Mr JF McKinnon (appointed 9 October 2019)
Principal Bankers	Barclays Bank PLC, PO Box 777, Wolverhampton BX3 2BB	
Investment Manager	Investec Wealth & Investment Limited, 30 Gresham Street, London EC2V 7QN	
Solicitors	Underhill, Langley and Wright, 7 Waterloo Road, Wolverhampton, WV1 4DW	
Auditor	Mazars LLP, 45 Church Street, Birmingham B3 2RT	

This report, which incorporates the Strategic Report, was approved by the Board of Directors on 5 August 2020 and signed on its behalf by:

By Order of the Trustees



Ros Keeton
Chairman

5/8/20

INDEPENDENT AUDITORS REPORT TO THE MEMBERS AND TRUSTEES OF COMPTON CARE GROUP LIMITED

Opinion

We have audited the financial statements of Compton Care Group Limited (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31st March 2020 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Impact of the outbreak of COVID-19 on the financial statements

In forming our opinion on the group's and the parent charity's financial statements, which is not modified, we draw your attention to the trustees' view on the impact of the COVID-19 as disclosed on pages 1-18, and the consideration in the going concern basis of preparation on page 27 and the post balance sheet events note on page 39.

During the latter part of the financial year, there has been a global pandemic from the outbreak of COVID-19. The potential impact of COVID-19 became significant in March 2020 and is causing widespread disruption to normal patterns of business activity across the world, including the United Kingdom.

The impact of COVID-19 is still evolving and, based on the information available at this point in time, the trustees have assessed the impact of COVID-19 on the charity and reflected the trustees' conclusion that adopting the going concern basis for preparation of the financial statements is appropriate.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

 11/08/20

Nicola Wakefield (Senior Statutory Auditor)
For and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
45 Church Street
Birmingham
B3 2RT

COMPTON CARE GROUP LIMITED**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**
Year ended 31 March 2020

	2020				2019			
	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £		
INCOME FROM:	<i>Note</i>							
Donations and legacies	5	1,664,956	1,921,958	2,344,950	176,239	2,521,189		
Charitable activities	5	2,812,125	100,064	2,912,189	2,829,232	2,829,232		
Other trading activities	5	4,426,705	-	4,426,705	5,284,313	5,284,313		
Investments		314,467	-	314,467	344,644	344,644		
TOTAL		<u>9,218,253</u>	<u>2,022,022</u>	<u>11,240,275</u>	<u>10,803,139</u>	<u>176,239</u>		
EXPENDITURE ON:								
Raising funds	6	4,094,342	230,523	4,324,865	4,431,276	-		
Charitable activities	6	8,062,643	59,315	8,121,958	7,652,163	203,340		
TOTAL		<u>12,156,985</u>	<u>289,838</u>	<u>12,446,823</u>	<u>12,083,439</u>	<u>203,340</u>		
Net (expenditure) / income before net gains on investments		(2,938,732)	1,732,184	(1,206,548)	(1,280,300)	(27,101)		
Net (losses) / gains on investments	9	(548,774)	-	(548,774)	401,688	-		
Transfers	14,15	1,570,000	(1,570,000)	-	-	-		
NET MOVEMENT IN FUNDS	3	<u>(1,917,506)</u>	<u>162,184</u>	<u>(1,755,322)</u>	<u>(878,612)</u>	<u>(27,101)</u>		
Reconciliation of Funds:								
TOTAL FUNDS brought forward		<u>19,629,413</u>	<u>66,659</u>	<u>19,696,072</u>	<u>20,508,025</u>	<u>93,760</u>		
TOTAL FUNDS carried forward		<u>17,711,907</u>	<u>228,843</u>	<u>17,940,750</u>	<u>19,629,413</u>	<u>66,659</u>		
		<u>17,711,907</u>	<u>228,843</u>	<u>17,940,750</u>	<u>19,629,413</u>	<u>66,659</u>		
		<u>17,711,907</u>	<u>228,843</u>	<u>17,940,750</u>	<u>19,629,413</u>	<u>66,659</u>		

All the above results are derived from continuing activities.

All gains and losses recognised in the year are included above.

The surplus / (deficit) for the year for Companies Act purposes comprises the net income for the year for 2020 a deficit of £623,730 (2019: deficit £1,095,164).

COMPTON CARE GROUP LIMITED (Company Number 01607631)**BALANCE SHEETS**
As at 31 March 2020

	Note	Group		Company	
		2020 £	2019 £	2020 £	2019 £
TANGIBLE ASSETS					
Tangible assets	8	8,050,716	5,831,695	8,041,084	5,817,106
Investments	9	6,651,084	9,741,847	6,671,086	9,761,849
		<u>14,701,800</u>	<u>15,573,542</u>	<u>14,712,170</u>	<u>15,578,955</u>
CURRENT ASSETS					
Stocks		31,520	12,992	-	-
Debtors	10	1,627,283	1,859,041	1,561,980	2,252,417
Cash at bank and in hand	11	3,068,465	3,508,557	2,207,186	2,229,558
		<u>4,727,268</u>	<u>5,380,590</u>	<u>3,769,166</u>	<u>4,481,975</u>
CREDITORS: amounts falling due within one year	12	(1,488,318)	(1,178,060)	(1,099,548)	(876,504)
Provisions for liabilities	13	-	(80,000)	-	(80,000)
		<u>3,238,950</u>	<u>4,122,530</u>	<u>2,669,618</u>	<u>3,525,471</u>
NET CURRENT ASSETS					
		<u>17,940,750</u>	<u>19,696,072</u>	<u>17,381,788</u>	<u>19,104,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,288,843</u>	<u>66,659</u>	<u>2,288,843</u>	<u>66,659</u>
FUNDS					
Restricted funds	14	2,288,843	66,659	2,288,843	66,659
Unrestricted funds:					
Designated funds	15 & 16	11,823,410	10,200,751	11,813,778	10,186,162
General fund	15 & 16	5,888,497	9,428,662	5,339,167	8,851,605
	15 & 16	<u>17,711,907</u>	<u>19,629,413</u>	<u>17,152,945</u>	<u>19,037,767</u>
TOTAL FUNDS		<u>17,940,750</u>	<u>19,696,072</u>	<u>17,381,788</u>	<u>19,104,426</u>

The parent charity's net movement in funds for the year was a deficit of £1,722,638 (2019: £940,512).

These financial statements were approved and authorised for issue by the Trustees on 5 August 2020 and signed on their behalf.

Ros Keeton
Trustee (Director)



5/8/20

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31 March 2020

	Note	The Group 2020 £	The Group 2019 £
Cash flows from operating activities:			
Net cash (used in) operating activities	A	(656,564)	(1,474,994)
Cash flows from investing activities:			
Dividends and interest from investments		314,467	344,644
Purchase of property, plant, and equipment		(2,639,984)	(874,047)
Proceeds from sales of property, plant, and equipment		-	2,287
Proceeds from sales of investments		3,101,641	1,504,357
Purchase of investments		(559,652)	(1,226,216)
Net provided by / (cash used) in investing activities		<u>216,472</u>	<u>(248,975)</u>
Change in cash and cash equivalents in the reporting period		<u>(440,092)</u>	<u>(1,723,969)</u>
Cash and cash equivalents at the beginning of the reporting period		3,508,557	5,232,526
Cash and cash equivalents at the end of the reporting period	B	<u>3,068,465</u>	<u>3,508,557</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income to net cash flow from operating activities

	The Group 2020 £	The Group 2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	(1,755,392)	(905,713)

Adjustments for:

Depreciation charges	420,963	487,144
Gains on sales of tangible fixed assets	-	(2,287)
Losses / (gains) on investments	548,774	(401,688)
Dividends and interest from investments	(314,466)	(344,644)
(Increase) / decrease in stocks	(18,528)	29,042
Decrease / (increase) in debtors	231,758	(597,966)
Increase in creditors	230,257	261,118

Net cash used in operating activities

(656,564)	<u>(1,474,994)</u>
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B. Analysis of cash and cash equivalents

	The Group 2020 £	The Group 2019 £
Cash in hand and equivalents	2,936,691	2,361,054
Notice deposits (less than 3 months)	131,774	1,147,503
Total cash and cash equivalents	<u>3,068,465</u>	<u>3,508,557</u>

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

j) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. There is no material impact from transition to the Charities SORP 2019.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

ii) Preparation of accounts on a going concern basis

Since 31 March 2020, the consequences of the Covid-19 outbreak have significantly and adversely affected the purchasing of goods and services and the income generation capabilities of the Charity. However, during this time, the Charity has benefitted from several Government support packages, and the Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and plan give Trustees confidence the Charity remains a going concern for the foreseeable future.

The Charity has performed a stress test analysis concerning the Covid-19 impact as part of the going concern assessment and the Trustees have considered the analysis and are confident the pandemic will not impact the future viability of the Charity.

Accounting convention

The financial statements are prepared under the historical cost convention except for fixed asset investments, which are included at market value.

Basis of consolidation

The statement of financial activities ('the SOFA') and balance sheet consolidate the financial statements of the charitable company and its subsidiary companies, Compton Care Trading Limited and Compton Care Lottery Limited for the financial year ended 31 March 2020. The results of the subsidiary companies are consolidated on a line by line basis.

No separate SOFA has been presented by the Charity alone as permitted by Section 408 of the Companies Act 2006.

Income

a) Donations and similar income

Donations and similar income are included in income when they are received.

b) Legacies

Legacies are accounted for when conditions for their receipt have been met and the amount can be quantified with reasonable accuracy. Material legacies receivable at the year-end are accounted for at their probate value. Legacies received in the form of property or investments are accounted for at the lower of probate or market value.

c) *Grants receivable from health authorities and other bodies for activities in furtherance of the Charity's objects*
Income due from health authorities and other bodies is included in the financial statements of the year to which it relates.

d) Fees and other sundry income

All such income is accounted for in the year in which it is receivable by the Charity.

Allocation of costs

Where it is possible, costs are allocated directly to main expenditure categories of the SOFA. Where this is not possible, costs are first allocated on estimated usage and then on an appropriate basis:

a) Patient care

Patient care costs represent expenditure in relation to all medical, nursing, and associated staff and the related costs of operating these functions.

b) Education

Education costs represent expenditure in relation to the running of the Learning and Development Centre including associated staff and other related costs.

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

1. ACCOUNTING POLICIES (CONTINUED)

Allocation of costs (continued)

c) *Raising Funds*
Raising Funds costs represent expenditure in relation to staff members who are directly engaged in fundraising and the related costs of the Fundraising Department and Trading Subsidiaries. These have been allocated between donations and legacies and other trading activities costs.

Fund accounting

The Charity maintains various types of funds as follows:

- a) *Restricted funds*
Restricted funds are used for specific purposes as laid down by the donor.
- b) *Unrestricted funds*
Designated funds represent amounts, which have been put aside out of unrestricted funds at the discretion of the Trustees for projects. The designation is for administrative purposes only and does not legally restrict the Trustees' discretion to apply the funds.

General unrestricted funds represent amounts that are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held to finance both working capital and capital investment.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired after the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Tangible fixed assets

Freehold properties are stated in the balance sheet at cost or value at the date of receipt, less depreciation.

Tangible fixed assets are stated at cost less depreciation. Any expenditure on individual assets with a value below £2,500 is written off directly to revenue. Depreciation is provided in equal annual instalments over the estimated useful lives of the assets.

Costs incurred under refurbishment or building projects are allocated to assets under construction and upon completion of the works, these costs are re-classified under their appropriate tangible fixed asset headings.

No depreciation is charged on freehold land where the land element can be separately identified. The useful lives assigned to other assets are:

Freehold property	- 50 years
Fixtures and fittings	- 2 to 10 years
Motor vehicles	- 7 years

Stocks

Stocks, which comprise goods for resale, are stated at the lower of cost and net realisable value.

Goods donated for resale

The Charity receives donated goods for resale which it recognises at point of sale as the Trustees consider it to be impracticable to recognise such gifts on their receipt due to the large number of small value items received. As such, stocks of unsold donated goods are not valued for balance sheet purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

1. ACCOUNTING POLICIES (CONTINUED)

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. A provision for restructuring is recognised if, as part of a past event, the Charity has a present legal or constructive obligation that can be estimated reliably, and it is probable an outflow of economic benefits will be required to settle the obligation.

Pension costs

Most staff are members of either the National Health Senior Superannuation Scheme ("the NHS scheme") or a defined contribution scheme operated by the Charity. The schemes are funded by contributions from the Charity and employees. The NHS scheme is a defined benefits scheme; however, the nature of the scheme is such that the Charity cannot identify its share of the scheme's underlying assets and liabilities. In accordance with FRS 102, payments to the NHS scheme have been treated in the same way as contributions to the defined contribution schemes and the payments made by the Charity are charged against the profits of the year in which they become payable.

Employee benefits

a) Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

b) Employee termination benefits

Termination benefits are accounted for on an accruals basis and in line with FRS 102.

Operating leases

Rental costs under operating leases are charged to the SOFA as the lease charges are incurred.

During the prior year, a review was undertaken of all lease agreements and as a result, an adjustment has been made for lease incentives to be accounted for over the full term of the lease, or the break option if at the time of faking out the lease the length of occupancy is not certain.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include:

- Depreciation and residual values - The directors have reviewed the asset lives and associated residual values of all fixed tangible assets, and in particular, the useful economic life and residual values of freehold buildings, fixtures and fittings and motor vehicles, and have concluded that the asset lives and residual values are appropriate.
- Debtors - debtors include amounts due from external organisations and individuals. An allowance for doubtful debt will be maintained for any estimated losses resulting from the viability of these external organisations and individuals to make the required payments. Any allowance is based on the Group's regular assessment of the credit worthiness and financial conditions for those external parties included within debtor balances.
- Accrued income - accrued income includes legacy income amounts. In recognising accrued legacy income, the Trustees have considered the probability of receiving each legacy. Each legacy is carefully assessed to determine an appropriate allowance which reflects the possibility of not subsequently receiving the full legacy income amounts that the Charity is aware of. The allowance is based on the circumstances behind each legacy and the probability of receiving the income.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost except for investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

2. TAXATION

Compton Care Group Limited is a registered Charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charges have arisen in the year.

No tax charge has arisen in the trading subsidiaries, Compton Care Lottery Limited and Compton Care Trading Limited due to their policy of gifting all their taxable profits to Compton Care Group Limited each year.

	2020	2019
	£	£
3. NET INCOME		
Stated after charging:		
Auditor's remuneration:		
For statutory audit services	15,120	14,812
For taxation services	3,760	2,530
Depreciation of tangible fixed assets	420,963	487,144
Profit on disposal of fixed assets	-	(2,287)
Operating lease rentals	465,234	475,189
- property	19,985	13,565
- equipment	-	-

4. STAFF COSTS

(a) Directors' remuneration	2020	2019
	£	£
	-	-
(b) The average head count analysed by function was:		
Patient care	2020	2019
Income generation	176	189
Support	92	104
	20	21
	288	314
(c) Staff costs comprise:		
Wages and salaries	2020	2019
Social security costs	£	£
Pension costs	7,413,052	7,462,443
	603,004	615,082
	484,486	495,051
	8,500,542	8,572,576
(d) Key management personnel remuneration	2020	2019
	£	£
	616,009	679,550
(e) Non-contractual termination payments relating to nil employee (2019: one).	2020	2019
	£	£
	-	22,000

No Trustee or person related or connected by business to them, has received either any remuneration or expenses from the Charity during the year (2019 - None).

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

4. STAFF COSTS (continued)

The Charity arranges insurance to protect the Charity from loss arising from neglect or default of its Trustees or Officers and to indemnify the Trustees and Officers from the consequences of any neglect or default on their part. The cost of such insurance to cover the Officers and Trustees was £3,033 (2019: £2,888).

The number of senior staff paid over £60,000 during the year (salary plus taxable benefits, excluding pension contributions) was:

	The Group		The Company	
	2020 No.	2019 No.	2020 No.	2019 No.
£60,001 - £70,000	2	3	2	3
£70,001 - £80,000	1	-	1	-
£80,001 - £90,000	-	1	-	1
£90,001 - £100,000	1	1	1	1
£100,001 - £110,000	-	-	-	-
£110,001 - £120,000	1	-	1	-
	<u>6</u>	<u>5</u>	<u>5</u>	<u>5</u>

The total contributions in the year in respect of senior staff for the provision of defined benefit schemes amount to £27,322 (2019: £32,292). The number of senior staff to whom retirement benefits are accruing under defined benefit schemes respectively is 3 (2019: 4).

5. INCOME

Donations and legacies comprise:

Donations and similar income

Legacies

2,584,412	942,667
1,002,502	1,578,522
<u>3,586,914</u>	<u>2,521,189</u>

Charitable activities comprise:

Grants receivable from Clinical Commissioning Groups

Education income

2,858,160	2,705,865
54,059	123,367
<u>2,912,189</u>	<u>2,829,232</u>

Other trading activities comprises:

Fundraising events

Sales of goods and trading activities

Sales of donated goods subject to gift aid

127,197	273,871
1,081,280	1,007,812
3,218,228	4,002,630
<u>4,426,705</u>	<u>5,284,313</u>

Aggregate donations from Trustees or related parties included above

<u>652</u>	<u>480</u>
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NOTES TO THE ACCOUNTS

Year ended 31 March 2020

6. TOTAL EXPENDITURE

	-----Direct costs-----			Allocated		Total	Total
	Staff Costs £	Deprec- iation £	Support Costs £	Support Costs £	2020 £	2019 £	
Raising Funds							
Expenditure on raising donations and legacies	369,141	15,335	140,364	62,174	587,014	443,920	
Expenditure on other trading activities	1,874,300	151,705	1,510,057	162,237	3,698,299	3,941,492	
Investment management costs	-	-	39,552	-	39,552	45,864	
	<u>2,243,441</u>	<u>167,040</u>	<u>1,689,973</u>	<u>224,411</u>	<u>4,324,865</u>	<u>4,431,276</u>	
Charitable Activities							
Patient Care	6,028,538	252,875	1,079,431	397,439	7,758,283	7,410,637	
Education	228,563	1,048	73,621	60,443	363,675	444,866	
	<u>6,257,101</u>	<u>253,923</u>	<u>1,153,052</u>	<u>457,882</u>	<u>8,121,958</u>	<u>7,855,503</u>	
	<u>8,500,542</u>	<u>420,963</u>	<u>2,843,025</u>	<u>682,293</u>	<u>12,446,823</u>	<u>12,286,779</u>	

Property costs and the cost of central support services such as Human Resources, IT and Finance are allocated to activities by time spent or estimated usage.

7. ANALYSIS OF SUPPORT FOR CHARITABLE ACTIVITIES

	Patient Care £	Education £	Total 2020 £	Total 2019 £
Costs	7,758,282	363,675	8,121,957	7,855,503
Income:				
Grants receivable from Clinical Commissioning Groups	(2,858,160)	-	(2,858,160)	(2,705,865)
Course fees	-	(54,029)	(54,029)	(123,367)
	<u>4,900,122</u>	<u>309,646</u>	<u>5,209,768</u>	<u>5,026,271</u>

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

8. TANGIBLE FIXED ASSETS

Group	Freehold Land	Freehold Buildings	Fixtures & Fittings	Motor Vehicles	Assets Under Construction	Total
Cost	£	£	£	£	£	£
At 1 April 2019	228,645	5,350,314	1,859,274	209,136	412,224	8,059,593
Additions	-	-	521,224	-	2,118,760	2,639,984
Disposals	-	-	(298,926)	-	-	(298,926)
At 31 March 2020	228,645	5,350,314	2,081,572	209,136	2,530,984	10,400,651
Accumulated depreciation						
At 1 April 2019	-	1,241,940	877,578	108,380	-	2,227,898
Change for the year	-	121,382	272,439	27,142	-	420,963
Disposals	-	-	(298,926)	-	-	(298,926)
At 31 March 2020	-	1,363,322	851,091	135,522	-	2,349,935
Net Book Value						
At 31 March 2020	228,645	3,986,992	1,230,481	73,614	2,530,984	8,050,716
At 31 March 2019	228,645	4,108,374	981,696	100,756	412,224	5,831,695
Company						
Cost						
At 1 April 2019	228,645	5,350,314	1,830,261	209,136	412,224	8,030,580
Additions	-	-	521,224	-	2,118,760	2,639,984
Disposals	-	-	(294,876)	-	-	(294,876)
At 31 March 2020	228,645	5,350,314	2,056,609	209,136	2,530,984	10,375,688
Accumulated depreciation						
At 1 April 2019	-	1,241,940	863,154	108,380	-	2,213,474
Change for the year	-	121,382	267,482	27,142	-	416,006
Disposals	-	-	(294,876)	-	-	(294,876)
At 31 March 2020	-	1,363,322	835,760	135,522	-	2,334,604
Net Book Value						
At 31 March 2020	228,645	3,986,992	1,220,849	73,614	2,530,984	8,041,084
At 31 March 2019	228,645	4,108,374	967,107	100,756	412,224	5,817,106

Assets Under Construction comprise the construction costs and associated professional fees relating to the construction of the new Care Coordination Centre.

9. INVESTMENTS

	The Group		The Company	
	2020	2019	2020	2019
	£	£	£	£
Listed UK Stock Exchange Investments	6,651,084	9,741,847	6,651,084	9,741,847
Shares in subsidiary companies	-	-	20,002	20,002
	6,651,084	9,761,849	6,671,086	9,761,849

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

9. INVESTMENTS (continued)

(a) Listed UK Stock Exchange Investments

	Group and Company	
	2020	2019
	£	£
Market value 1 April 2019	9,741,849	9,618,302
Additions at cost	559,652	1,226,216
Proceeds of disposals	(3,101,641)	(1,504,357)
Realised gains on disposals	550,134	247,036
Revaluation	(1,098,908)	154,652
Market value at 31 March 2020	6,651,084	9,741,849
Historic cost	6,419,209	7,635,421

Investments representing more than 5% by value of the portfolio comprised 15,500 Vanguard Funds Plc S&P 500 UCIs Eff Inc. £623,255 being 8.4% (2019: 15,500 Vanguard Funds Plc S&P 500 UCIs Eff Inc. £638,038 being 6.0%).

(b) Shares in subsidiary companies at cost

	Company	
	2020	2019
	£	£
At 1 April 2019 and 31 March 2020	20,002	20,002

The Charity has two wholly owned subsidiary companies which operate for the purposes of raising funds and promoting public awareness of the Charity. The subsidiary companies operate only in England.

Compton Care Trading Limited (registered number 02328703) sells new goods (and donated goods as an agent of the Charity) in the charity's shops and is registered and incorporated in England and Wales.

Compton Care Lottery Limited (registered number 03188860) generates income from operating regular lotteries and is registered and incorporated in England and Wales.

10. DEBTORS

	The Group		The Company	
	2020	2019	2020	2019
	£	£	£	£
Amounts owed by subsidiary undertakings receivable within one year	-	-	330,110	1,156,334
Other debtors	1,367,188	1,584,773	1,152,808	995,017
Prepayments	260,095	274,268	79,062	101,066
	<u>1,627,283</u>	<u>1,859,041</u>	<u>1,561,980</u>	<u>2,252,417</u>

11. CASH AT BANK AND IN HAND

	The Group		The Company	
	2020	2019	2020	2019
	£	£	£	£
Money Market accounts	131,774	1,147,503	-	1,016,775
Bank deposit accounts	2,719,969	2,189,542	2,076,165	1,152,737
Interest bearing accounts	2,851,743	3,337,045	2,076,165	2,169,512
Bank current accounts and cash in hand	216,722	171,512	131,021	60,046
	<u>3,068,465</u>	<u>3,508,557</u>	<u>2,207,186</u>	<u>2,229,558</u>

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	The Group		The Company	
	2020 £	2019 £	2020 £	2019 £
Trade creditors	798,874	408,398	647,124	334,808
Other taxes and social security	142,954	159,215	125,872	139,528
Other creditors	66,339	74,850	59,221	74,850
Accruals and deferred income	480,151	535,597	267,331	327,318
	<u>1,488,318</u>	<u>1,178,060</u>	<u>1,099,548</u>	<u>876,504</u>

Deferred income included within Accruals and deferred income above comprise:

	The Group		The Company	
	2020 £	2019 £	2020 £	2019 £
Balance brought forward	135,252	136,570	30,502	37,997
Released in the year	(135,252)	(136,570)	(30,502)	(37,997)
Arising in the year	124,848	135,252	13,320	30,502
Balance carried forward	<u>124,848</u>	<u>135,252</u>	<u>13,320</u>	<u>30,502</u>

13. PROVISIONS FOR LIABILITIES

	The Group		The Company	
	2020 £	2019 £	2020 £	2019 £
Balance brought forward	80,000	-	80,000	-
Arising in the year	-	80,000	-	80,000
Spent in the year	(55,434)	-	(55,434)	-
Released in the year	(24,566)	-	(24,566)	-
Balance carried forward	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>

In March 2019, the Charity committed to a plan to develop and transform the income generation teams recognising a provision of £80,000 for expected restructuring costs including contract termination costs and employee termination benefits. In Q1 2019/20, the restructuring was completed, with expenditure of £55,434 and a release back to reserves of £24,566.

14. RESTRICTED FUNDS

Group and Company	Balance	Income	Expenditure	Transfers	Gains and Losses	Balance
	1 April 2019 £					31 March 2020 £
Restricted donations	66,659	2,022,022	(289,838)	(1,570,000)	-	228,843
	<u>66,659</u>	<u>2,022,022</u>	<u>(289,838)</u>	<u>(1,570,000)</u>	<u>-</u>	<u>228,843</u>

Restricted donations are amounts received from donors to be spent on specified items, which included a £100,000 anonymous funding for our new skills lab, flex front system, relatives' room, triage office and storage room. These monies were spent during the first quarter of 2020/21.

£1,570,000 has been transferred to the Unrestricted Funds representing payments made during the year relating to fixed assets.

The balance at 31 March 2020 represents expenditure which had not been completed by this date but will be completed during 2020/21.

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

15. UNRESTRICTED FUNDS

The Trustees have designated certain of the charity's reserves as shown in the table below:

Group	Balance 1 April 2019		Income £	Expenditure £	Transfers £	Gains and Losses £	Balance 31 March 2020 £
	£	£					
Designated funds:							
Fixed assets fund	5,831,695	-	-	-	2,219,021	-	8,050,716
Development fund	4,369,056	(596,362)	-	(596,362)	-	-	3,772,694
	10,200,751	(596,362)	-	(596,362)	2,219,021	-	11,823,410
General fund							
	9,428,662	9,218,253	9,218,253	(11,560,623)	(649,021)	(548,774)	5,888,497
	19,629,413	9,218,253	9,218,253	(12,156,985)	1,570,000	(548,774)	17,711,907
	Balance 1 April 2019	Income	Expenditure	Transfers	Gains and Losses	Balance 31 March 2020	
Company	£	£	£	£	£	£	
Designated funds:							
Fixed assets fund	5,817,106	-	-	-	2,223,978	-	8,041,084
Development fund	4,369,056	(596,362)	(596,362)	-	-	-	3,772,694
	10,186,162	-	(596,362)	2,223,978	-	-	11,813,778
General fund							
	8,851,605	8,731,762	8,731,762	(11,041,448)	(653,978)	(548,774)	5,339,167
	19,037,767	8,731,762	8,731,762	(11,637,810)	1,570,000	(548,774)	17,152,945

The Fixed Assets Fund represents the book value of the group / company's tangible fixed assets, principally land and buildings, currently held for use in the furtherance of the group / company's objects and the funds are therefore unavailable for other use.

The Development Fund has been established to commence providing for potential substantial investment to either upgrade the existing facilities or invest in new facilities to meet the medium-term strategic aims of the organisation.

£1,570,000 has been transferred from Restricted Funds representing payments made during the year relating to fixed assets.

16. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Group	Unrestricted Funds		Restricted Funds		Total 2020 £	Unrestricted Funds		Restricted Funds		Total 2019 £
	£	£	£	£		£	£	£	£	
Fixed Assets:										
Tangible assets	8,050,716	-	-	-	8,050,716	5,831,695	-	-	-	5,831,695
Investments	6,651,084	-	-	-	6,651,084	9,741,847	-	-	-	9,741,847
Current Assets:										
Stocks	31,520	-	-	-	31,520	12,992	-	-	-	12,992
Debtors	1,627,283	-	-	-	1,627,283	1,859,041	-	-	-	1,859,041
Cash at bank	2,839,622	228,843	228,843	-	3,068,465	3,441,898	66,659	-	-	3,508,557
and in hand	(1,488,318)	-	-	-	(1,488,318)	(1,178,060)	-	-	-	(1,178,060)
Creditors falling due	-	-	-	-	-	(80,000)	-	-	-	(80,000)
within one year	-	-	-	-	-	(80,000)	-	-	-	(80,000)
Provisions for liabilities	-	-	-	-	-	(80,000)	-	-	-	(80,000)
	17,711,907	228,843	228,843	-	17,940,750	19,629,413	66,659	-	-	19,696,072

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

16. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS (continued)

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
Company	£	£	£	£	£	£
Fixed Assets:						
Tangible assets	8,041,084	-	8,041,084	5,817,106	-	5,817,106
Investments	6,671,086	-	6,671,086	9,761,849	-	9,761,849
Current Assets:						
Debtors	1,561,980	-	1,561,980	2,252,417	-	2,252,417
Cash at bank and in hand	1,978,343	228,843	2,207,186	2,162,899	66,659	2,229,558
Creditors falling due within one year	(1,099,547)	-	(1,099,547)	(876,504)	-	(876,504)
Provisions for liabilities	-	-	-	(80,000)	-	(80,000)
	17,152,945	228,843	17,381,788	19,037,767	66,659	19,104,426

17. SHARE CAPITAL

The company is limited by guarantee and therefore has no allotted share capital.

Members of the company have a contingent liability arising from the guarantee given by each member to contribute, if required or on winding up, an amount not exceeding £1.

18. TRADING SUBSIDIARIES

Compton Care Trading Limited sells new goods in the Charity's shops and is paid a commission for the marketing, distribution, and sale to customers of donated goods. Compton Care Lottery Limited generates income from operating regular lotteries.

A summary of the trading results is shown below:

	Compton Care Trading Limited	Compton Care Lottery Limited	Total 2020	Total 2019
	£	£	£	£
Results				
Turnover	330,573	911,618	1,242,191	1,207,944
Cost of sales / prizes awarded	(86,123)	(165,500)	(251,623)	(226,433)
Gross profit	244,450	746,118	990,568	981,511
Administration and other costs	(67,944)	(370,019)	(437,963)	(394,849)
Net income from trading activities	176,506	376,099	552,605	586,662
Investment income	3,571	2,520	6,091	4,718
Net profit before Gift Aid	180,077	378,619	558,696	591,380
Payments to Compton Care Group Limited under Gift Aid	(216,426)	(374,954)	(591,380)	(556,581)
Result for the financial year as reported by trading subsidiaries	(36,349)	3,665	(32,684)	34,799

Profits from the subsidiary companies payable under Gift Aid

Profits are recognised when paid, and so these remain within reserves of the trading subsidiaries at 31 March 2020 and will be paid across to the parent charity within nine months.

Investment income and other expenditure are included in the Consolidated Statement of Financial Activities under the appropriate headings.

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

18. TRADING SUBSIDIARIES (continued)

The total turnover generated by the shops amounted to £3,387,890 (2019: £4,130,317) which comprises the sales of donated goods through Compton Care Group Limited and sales of giftware through Compton Care Trading Limited.

	Compton Care Trading Limited	Compton Care Lottery Limited	Total 2020	Total 2019
	£	£	£	£
Aggregate of the assets, liabilities and funds				
Total assets	744,867	553,062	1,297,929	2,070,742
Creditors	(564,522)	(154,443)	(718,965)	(1,459,094)
	180,345	398,619	578,964	611,648
Funds				
Share capital	2	20,000	20,002	20,002
Reserves	180,343	378,619	558,962	591,646
	180,345	398,619	578,964	611,648

19. FINANCIAL COMMITMENTS

	The Group 2020	2019	The Company 2020	2019
	£	£	£	£
Capital commitments				
Contracted for but not provided	1,217,933	-	1,217,933	-
Authorised but not yet contracted	18,500	3,329,149	18,500	3,326,149

The contracted amount represents the balance to be spent on the new care co-ordination centre.

The authorised amount for 2020 represents the balance to be spent on the staff dining room refurbishment.

Operating lease commitments

At 31 March 2020, the total future minimum lease payments under non-cancellable operating leases for the group was as follows for each of the following periods:

	2020		2019	
	Land and Buildings £	Other Equipment £	Land and Buildings £	Other Equipment £
Leases amounts due:				
Not later than one year	286,838	17,280	272,200	16,132
Later than one year and not later than five years	448,965	25,316	333,475	36,721
	735,803	42,596	605,675	52,853

20. PARENT COMPANY RESULTS

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the charitable company is not presented as part of these accounts. The Company's own income amounted to £10,753,784 (2019: £10,532,929) for the financial year with a resultant deficit of £1,722,638 (2019: deficit £940,512).

NOTES TO THE ACCOUNTS

Year ended 31 March 2020

21. RELATED PARTY TRANSACTIONS**Transactions with Compton Care Trading Limited)**

The Charity received a Gift Aid donation of £216,426 (2019: £183,514) during the year.

The Charity paid a commission fee of £160,911 (2019: £200,132) for the marketing, distribution, and sale to customers of donated goods supplied in respect of the management of the retail premises.

The Charity received a licence fee of £9,500 (2019: £9,500) for the shared use of the retail premises as a charity retail shop.

At the Balance Sheet date, the Charity was owed £319,314 (2019: £1,154,922).

Transactions with Compton Care Lottery Limited

The Charity received a Gift Aid donation of £374,954 (2019: £373,067) during the year.

At the Balance Sheet date, the Charity was owed £10,796 (2019: £1,412).

Transactions with Burke Bros Wolverhampton Limited (50% owned by Trustee Mr G Burke)

The Charity paid £2,288 (2019: £2,363) for storage facilities.

22. FINANCIAL INSTRUMENTS

	2020 £	2019 £
Financial assets measured at fair value	6,651,084	9,741,847
Financial assets measured at amortised cost	4,435,653	5,093,330
Financial liabilities measured at amortised cost	<u>(865,212)</u>	<u>(483,248)</u>

Financial assets measured at fair value comprise investments.

Financial assets measured at amortised cost comprise cash, trade debtors, other debtors, and receivables.

Financial liabilities measured at amortised cost comprise trade creditors and other creditors.

23. POST BALANCE SHEET EVENTS

During the latter part of the financial year, there has been a global pandemic from the outbreak of COVID-19. Since the Balance Sheet date, the global pandemic from the outbreak of COVID-19 has continued to develop and is causing widespread disruption to normal patterns of business activity across the world, including the United Kingdom.

